

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2026

Run Date: 04/23/2025

Status: CERTIFIED

Certified Date:04/23/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$289,375.00	\$198,902.00	\$200,000.00	\$300,000.00	\$200,000.00	\$200,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$200,262.00	\$1,004,517.00	\$1,908,000.00	\$650,000.00	\$850,000.00	\$850,000.00
Federal Subsidies/Grants	\$0.00	\$67,707.00	\$2,382,293.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$162,924.00	\$610,221.00	\$234,702.00	\$0.00	\$269,829.00	\$288,720.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$251,837.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$33,817.00	\$99,231.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$686,378.00	\$1,980,578.00	\$4,774,995.00	\$1,251,837.00	\$1,369,829.00	\$1,388,720.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$279,915.00	\$299,097.00	\$342,702.00	\$359,837.00	\$377,829.00	\$396,720.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$82,350.00	\$214,894.00	\$114,000.00	\$75,000.00	\$75,000.00	\$75,000.00
Supplies And Materials	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Other Operating Expenses	\$43,674.00	\$1,476,097.00	\$4,882,291.00	\$870,000.00	\$900,000.00	\$700,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$31,743.00	\$51,603.00	\$31,525.00	\$32,025.00	\$33,626.00	\$35,308.00
Total expenses	\$437,682.00	\$2,041,691.00	\$5,373,018.00	\$1,339,362.00	\$1,388,955.00	\$1,209,528.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$248,696.00	(\$61,113.00)	(\$598,023.00)	(\$87,525.00)	(\$19,126.00)	\$179,192.00

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2026

Run Date: 04/23/2025

Status: CERTIFIED

Certified Date:04/23/2025

The authority's budget, as presented to the Board of Directors, is posted on the following website: https://www.cityofrochester.gov/departments/neighborhood-and-business-development/land-bank-reports-and-resolutions?check_logged_in=1

Additional Comments